



PT. NEWMONT MINAHASA RAYA

MENARA RAJAWALI 26TH FLOOR
JL. MEGA KUNINGAN LOT # 5.1, KAWASAN MEGA
KUNINGAN JAKARTA 12950 - INDONESIA
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PT NMR – Company Profile

PT NMR is a joint venture gold mining company owned 80% by Newmont Canada Limited (a subsidiary of Newmont Mining Corporation) and 20% by PT Tanjung Serapung. The Minahasa gold mine is located in Ratatotok village of North Minahasa District, in the island of Sulawesi. The mine site is 40 kilometers south-west of Manado or about 930 kilometers northeast of Jakarta.

Project History

- 1986 - Contract of Work agreement signed by Government of Indonesia and PT NMR
- 1992 - Feasibility study completed and approved.
- 1994 - Amdal, RK/RPL approved (environmental impact study and management plans)
- 1995 - Construction completed at a cost of US\$234 million.
- 1996 – Production began
- 2001 - Mining from the pit ceased and ore processing continued
- 2002 - Mine Closure Plan approved by Government of Indonesia
- 2004 – Ore processing ended on 31 August

Minahasa produced a total of 1,9 million troy ounces of gold. During peak production, it had 700 employees, of whom 85% came from local communities. The open pit mine employed a conventional shovel and truck method. Gold was extracted from the ore using whole ore roasting followed by a carbon in pulp leaching process with the use of cyanide. Tailings were treated and then discharged on the ocean floor at the entrance to Buyat Bay. A small heap leach pad was developed late in the life of the project.

During the life of the mine, PT NMR conducted extensive community development programs with a focus on local infrastructure (water and roads), health, education and business development. The foundation Yayasan Minahasa Raya was established to continue community programs after closure.

Reclamation and rehabilitation programs started at an early stage of the operation. To date, 85% of the disturbed land has been rehabilitated and reclaimed. In the final stage, the processing plant will be dismantled and the remaining land reclaimed.

Newmont follows the highest international standards in its operations. Although not certified, it abides by ISO 14001, ISO 9000, and AA 1000 standards for evaluating environmental practices, quality systems, and stakeholder engagement. It endorses the International Cyanide Code, participates in the Voluntary Principles on Security and Human Rights, supports the Extractives Industries Transparency Initiative, and is signatory to the ICMM Sustainability Principles.

For further information, kindly contact us:
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